

Giving While Living

Type of Gift	Taxation of Income	Benefits
Gift of Life Insurance Policy	None	Tax deduction on lesser of policy cash value or tax basis. Charity takes control of policy.
Donor Advised Fund	None	Tax deduction on gift, not given directly to charity, but is directed as donor sees fit over time.
Charitable Lead Trust	None	Remainder of trust to children, grandchildren. Reduces annual income tax. Deduction allowed on creation.
Gifts of Stock	None	Tax deduction up to 30% AGI; carries forward for five additional years.

Estate Planning

Type of Gift	Taxation of Income	Benefits
Gifts of Real Estate with Life Interest	None unless rental income, then taxable	Retains life estate in property. Initial tax deduction on fair market value. Avoids capital gains tax.
Deferred Payment Gift Annuity	Portion of income reportable	Receives tax deduction now. Defers income to later date. Substantial tax exemption on income paid. Reduction of capital gains tax.
Charitable Remainder Unitrust	Income and capital gains reportable	Initial tax deduction on value of charitable remainder interest. No initial capital gains tax.
Bequest in Will	None	Escapes estate and inheritance taxes. Provides for your chosen ministries at death.